

FY 24/25



- 1. Enter fire district name
- 2. Select the county of the fire district
- 3. Select the budget year

Rincon Valley Fire District
 Pima
 2025

We, the undersigned, hereby certify that the Fire District has not incurred any debt or liability in excess of taxes levied and to be collected and the monies actually available and unencumbered at this time in the district general fund, except for those liabilities as prescribed in A.R.S. §§48-805(B)(2) and (3), 48-806, and 48-807. Additionally, we hereby certify that the Fire District has complied with A.R.S. §48-805.02(F).

4. District chairperson: [Signature] SIGNED District clerk: [Signature] SIGNED Date: 6/20/24

A. Calculation of the tax year 2024 secondary property tax rate for fiscal year 2025 operations:

Adjustment to secondary property tax levy for territory annexed during the tax year 2023 (A.R.S. §48-807[I])

A.1	Net assessed value of annexed property in tax year 2023	\$	372,651	
A.2	Actual tax year 2023 secondary property tax rate	\$	2,7834	per \$100 AV
A.3	Annexed property tax limit adjustment in tax year 2024	\$		10,372

Check box if newly merged or consolidated:

Tax year 2024 secondary property tax information (A.R.S. §48-807[K])

A.4	Tax year 2024 Assessed Value (AV) in the Fire District	\$	225,634,321
A.5	Actual tax year 2023 secondary property tax levy	\$	5,466,218
A.6	Maximum allowed tax year 2023 secondary property tax levy	\$	8,782,760

Calculation of the allowable tax year 2024 secondary property tax levy (A.R.S. §48-807[F])

A.7	Line A.6 multiplied by 1.08 (A.R.S. §48-807[F])	\$	9,485,381	
A.8	Maximum allowable tax year 2024 levy limit (A.7 + A.3)	\$	9,495,753	
A.9	Allowable tax year 2024 secondary tax rate	\$	4,2085	per \$100 AV
A.10	Maximum allowable tax year 2024 secondary tax rate (lesser of A.9 or \$3.75)	\$	3,7500	per \$100 AV
A.11	Maximum allowable tax year 2024 secondary tax levy	\$	8,461,287	
A.12	Tax year 2023 excess levy or collections: (A.R.S. §48-807[J])	\$	-	
A.13	Tax year 2024 maximum allowable levy limit (A.11 - A.12)	\$	8,461,287	

Calculation of the proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations

A.14	Total budgeted expenses in fiscal year 2025 (Budget tab, line 51)	\$	14,427,220	
A.15	Less—Unrestricted unencumbered carryforward (Budget tab, line 1)	\$	6,169,334	
A.16	Less—Revenues from sources other than direct property tax	\$	1,744,500	
A.17	Less—Interest and principal expense for Bonds (Budget tab, lines 38 & 39)	\$	233,080	
A.18	Tax year 2024 tax levy needed for operations (A.14 - (A.15 + A.16 + A.17))	\$	6,280,306	
A.19	Tax year 2024 tax rate needed for operations:	\$	2,7834	per \$100 AV
A.20	Tax year 2024 maximum allowable levy rate (A.13/(A.4/100)):	\$	3,7500	per \$100 AV
A.22	Proposed tax year 2024 secondary property tax rate for fiscal year 2025 operations	\$	2,7834	per \$100 AV

Calculation of the proposed 2024 secondary property tax rate for the repayment of bonds (A.R.S. §48-806)

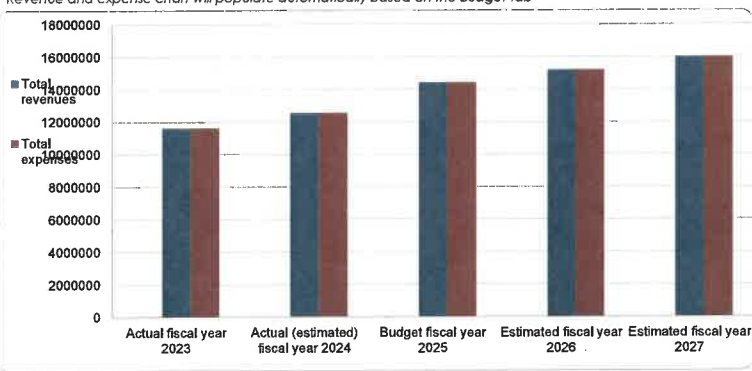
A.23	Tax year 2024 secondary property tax levy needed for the repayment of bonds	\$	233,080	
A.24	Tax year 2024 secondary property tax rate needed for the repayment of bonds	\$	0.1033	per \$100 AV

Summary for fiscal years 2023 through 2027:

Special study

No study of merger, consolidation, or joint operating alternative is required
 If the district's total estimate of expenses exceeds its total estimate of revenues for any fiscal year, A.R.S. §48-805.02(D)(15) requires the district include a study of merger, consolidation, or joint operating alternative. The Fire District is not required to include a study as their estimated expenses are not greater than budgeted revenue for any fiscal year.

Revenue and expense chart will populate automatically based on the Budget tab



Year	Total revenues	Total expenses
Actual fiscal year 2023	\$ 11,628,161	\$ 11,628,161
Actual (estimated) fiscal year 2024	\$ 12,551,997	\$ 12,551,997
Budget fiscal year 2025	\$ 14,427,220	\$ 14,427,220
Estimated fiscal year 2026	\$ 15,196,267	\$ 15,196,267
Estimated fiscal year 2027	\$ 15,969,013	\$ 15,969,013

Budget

	Actual fiscal year 2023	Actual (estimated) fiscal year 2024	Budget fiscal year 2025	Estimated fiscal year 2026	Estimated fiscal year 2027
Financial resources available at July 1					
1. Beginning fund balance/(deficit)—unrestricted unencumbered	\$ 3,075,469	\$ 3,168,943	\$ 4,771,497	4,848,050	4,896,777
2. Beginning fund balance—restricted	\$ 1,260,498	\$ 1,368,820	\$ 1,397,837	1,897,837	2,397,837
Revenues					
3. Secondary property tax revenue	4,804,910.00	\$ 5,466,218	\$ 6,280,306	6,468,715	6,662,777
4. Fire district assistance tax	\$ 390,681	\$ 400,000	\$ 400,000	400,000	400,000
5. Wildland	\$ 170,740	\$ -	\$ 150,000	150,000	150,000
6. Operating revenues	\$ 1,148,811	\$ 1,095,925	\$ 969,500	998,585	1,028,543
7. Grants	\$ 302,730	\$ 203,127	\$ 50,000	50,000	50,000
8. Bonds	\$ 228,696	\$ 228,594	\$ 233,080	233,080	233,080
9. Interest	\$ 104,705	\$ 190,109	\$ 75,000	50,000	50,000
10. Donations	\$ -	\$ -	\$ -	-	-
11. Miscellaneous	\$ 127,671	\$ 47	\$ -	-	-
12. Other (specify) Sale of Assets	\$ 13,250	\$ -	\$ -	-	-
Other (specify) <u>Insurance Claims</u>	\$ -	\$ 40,959	\$ -	-	-
Other (specify) <u>Prop 207</u>	\$ -	\$ 121,650	\$ 100,000	100,000	100,000
Other (specify) <u>ARPA Funding</u>	\$ -	\$ 267,605	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
13. Total financial resources available	\$ 11,628,161	\$ 12,551,997	\$ 14,427,220	\$ 15,196,267	\$ 15,969,013
Expenses					
14. Personnel:					
15. Estimated number of full-time employees (FTE) in 2025:			51		
16. Salaries & wages	\$ 3,293,762	\$ 3,330,524	\$ 4,157,352	4,282,073	4,410,535
17. Health insurance	\$ 377,392	\$ 342,581	\$ 392,372	404,143	416,267
18. Pension & other retirement benefits	\$ 648,409	\$ 600,949	\$ 958,506	987,261	1,016,879
19. Other (specify) <u>Payroll Taxes & Other Benefits</u>	\$ 799,609	\$ 494,849	\$ 585,163	602,718	620,799
Other (specify) _____	\$ -	\$ -	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
20. Total personnel expenses	5,119,172.00	4,768,903.67	6,093,393.00	6,276,195	6,464,481
Operating:					
21. Fuel	\$ 68,915	\$ 55,708	\$ 75,000	77,250	79,568
22. Tools & minor equipment	\$ 8,754	\$ 30,999	\$ 20,500	21,115	21,748
23. Contracted services	\$ -	\$ -	\$ -	-	-
24. Supplies	\$ 67,870	\$ 62,517	\$ 80,000	82,400	84,872
25. Vehicle repair	\$ 84,537	\$ 169,247	\$ 97,504	100,429	103,442
26. Training & prevention	\$ 67,474	\$ 51,029	\$ 133,000	136,990	141,100
27. Maintenance & repair—operating	\$ 60,399	\$ 43,173	\$ 60,000	61,800	63,654
28. Communications	\$ 78,230	\$ 66,579	\$ 211,000	217,330	223,850
29. Contingencies & emergencies	\$ -	\$ -	\$ -	-	-
30. Other (specify) <u>Emergency Services</u>	\$ 64,263	\$ 171,751	\$ 133,499	137,504	141,629
Other (specify) _____	\$ -	\$ -	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
31. Total operating expenses	500,442	651,003	810,503	834,818	859,863
Capital:					
32. Land, building, & construction	\$ 82,062	\$ 25,000	\$ -	-	-
33. Vehicles	\$ -	\$ 282,539	\$ -	-	-
34. Lease payments	\$ -	\$ -	\$ 108,037	108,037	108,037
35. Machinery & equipment	\$ 820,437	\$ -	\$ -	-	-
36. Maintenance & repair—capital	\$ -	\$ -	\$ -	-	-
37. Reserve for future years—carryforward	\$ 3,168,943	\$ 4,771,497	\$ 4,848,050	4,896,777	4,942,594
38. Debt service—principal	\$ 185,000	\$ 190,000	\$ 190,000	190,000	190,000
39. Debt service—interest	\$ 44,500	\$ 39,300	\$ 39,300	39,300	39,300
40. Other (specify) <u>Restricted Cash</u>	\$ 1,368,820	\$ 1,397,837	\$ 1,897,837	2,397,837	2,897,837
Other (specify) _____	\$ -	\$ -	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
41. Total capital expenses	5,669,762	6,706,173	7,083,224	7,631,951	8,177,768
Administrative:					
43. Administrative equipment	\$ -	\$ -	\$ -	-	-
44. Insurance	\$ 46,428	\$ 106,932	\$ 56,100	57,783	59,516
45. Utilities	\$ 58,269	\$ 61,109	\$ 71,900	74,057	76,279
46. Professional services	\$ 173,575	\$ 216,739	\$ 261,000	268,830	276,895
47. Subscriptions, dues, fees	\$ -	\$ -	\$ -	-	-
48. General administrative expenses	\$ 60,513	\$ 41,137	\$ 51,100	52,633	54,212
49. Other (specify) _____	\$ -	\$ -	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
Other (specify) _____	\$ -	\$ -	\$ -	-	-
50. Total administrative expenses	338,785	425,917	440,100	453,303	466,902
51. Total expenses	\$ 11,628,161	\$ 12,551,997	\$ 14,427,220	\$ 15,196,267	\$ 15,969,013