
Resolution No. 21-112

APPROVAL OF FISCAL YEAR 2021/2022 BUDGET

A Formal Resolution of the Governing Board of the Rincon Valley Fire District, to adopt the 2021/2022 Fiscal Year Budget of \$6,616,700.00, and to encumber sufficient funds to cover outstanding items (purchase orders, checks, warrants, etc.). From the previous fiscal year, less any cash and liability reserves, and to encumber any carryover amount to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2021). Establishing the balance to be utilized as our fiscal year end Reserved Fund Balance as per the Rincon Valley Fire District Policy.


WHEREAS, Arizona Revised Statutes Title 48 requires the Rincon Valley Fire District to estimate revenue or expense for one fiscal year, adopt an annual budget and determine the compensation payable to District personnel; and

WHEREAS, a Public Hearing was held on the 2021/2022 Fiscal Year Budget on June 17, 2021, in compliance with State Law; and

WHEREAS, the Rincon Valley Fire District wishes to encumber any carryover amount to remain in the General Fund as our fiscal year end. Reserved Fund Balance to be maintained to allow the Rincon Valley Fire District to continue providing services to the community in case of economic downturns and/or unexpected emergencies or requirements. To provide working capital in the first several months of the fiscal year, until sufficient revenues are available to fund operations.

NOW THEREFORE, BE IT RESOLVED, that the Rincon Valley Fire District adopts the 2021/2022 Fiscal Year Budget of \$6,616,700.00, and encumbers sufficient funds to cover outstanding items (purchase orders, Checks, warrants, etc.), and any cash and liability reserves, and any carryover amounts to offset taxes (less any unreimbursed stop/loss payments and any adjustments for uncollected out of District fire revenues incurred prior to June 30, 2021), to remain in the General Fund as the Rincon Valley Fire District fiscal year end Reserved Fund Balance.

APPROVED AND ADOPTED at the regular meeting of the Board of Directors of the Rincon Valley Fire District the 17th day of June 2021.


Michelle Harrington, Chairperson
Rincon Valley Fire District Board

ATTEST:

Jennifer Spears, Clerk
Rincon Valley Fire District Board

Rincon Valley Fire District

Budget

Fiscal Year Ending

June 30, 2022

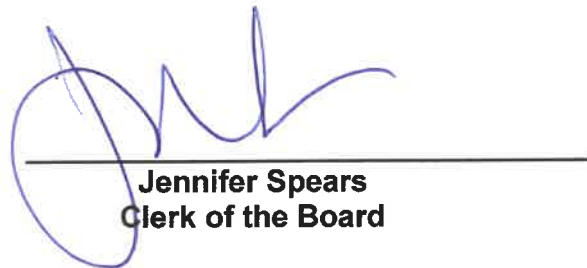
This budget is approved and adopted on 17th day of June, 2021

The undersigned Board Chair and Board Clerk certify:

- (a) That the District has not incurred any debt or liability in excess of taxes levied and to be collected and the money actually available and unencumbered at that time in the District's general fund, except for those liabilities as prescribed in section 48-805, subsection B, paragraph 2 and sections 48-806 and 48-807; and
(b) That the District complies with 48-805.02, subsection E.



Michelle Harrington
Board Chair



Jennifer Spears
Clerk of the Board



Jayme Kahle
Fire Chief / Administrator

**Rincon Valley Fire District
Proposed Budget
Fiscal Year July 1, 2021 through June 30, 2022**

RVFD FY 2021/22 Budget	General	Bond	Capital Projects	Combined
4000 Revenue				
4100 Property Taxes	\$ 4,604,500	\$ 539,200		\$ 5,143,700
4200 Services	\$ 924,000			\$ 924,000
4300 Other Income	\$ 537,000	\$ 2,000	\$ 10,000	\$ 549,000
Total Revenue	\$ 6,065,500	\$ 541,200	\$ 10,000	\$ 6,616,700
5000 Expenses				
5100 Personnel and Related	\$ 4,686,900			\$ 4,686,900
5200 Administration	\$ 137,500			\$ 137,500
5300 Professional Services	\$ 179,000			\$ 179,000
5400 Utilities and Communications	\$ 139,600			\$ 139,600
5500 Repairs and Maintenance	\$ 274,500			\$ 274,500
5600 Debt Retirement	\$ -	\$ 539,200		\$ 539,200
5700 Capital Expenses	\$ -		\$ 714,000	\$ 714,000
5800 Grant Expenses	\$ 648,000			\$ 648,000
Total Expenses	\$ 6,065,501	\$ 539,200	\$ 714,000	\$ 7,318,701
Net Revenue	\$ (0)	\$ 2,000	\$ (704,000)	\$ (702,000)
Other Income (Carryover)	\$ 2,400,000	\$ 25,000	\$ 1,490,000	\$ 3,915,000
Other Expense (Contingency/ Tra	\$ 2,158,995	\$ 15,000	\$ -	\$ 2,173,995
Total Net Revenue	\$ 241,004	\$ 12,000	\$ 786,000	\$ 1,039,004